

Balfour Capital Group Buy Recommendation for Caesars Entertainment Inc. (NASDAQ: CZR)

As of December 23, 2024, Balfour Capital Group has issued a buy recommendation for Caesars Entertainment Inc. (NASDAQ: CZR) with a target price of \$55. On that date, the stock closed at \$32.81.

Company Overview:

Caesars Entertainment Inc. is a leading casino-entertainment provider, operating a diverse portfolio of gaming, hospitality, and entertainment venues across the United States. The company's properties include casinos, hotels, restaurants, and entertainment facilities, catering to a wide range of customer experiences.

Institutional Shareholders:

As of recent filings, the largest institutional shareholders of Caesars Entertainment include:

- **Vanguard Group Inc.**
- **BlackRock Inc.**
- **Capital Research Global Investors**
- **Janus Henderson Group PLC**
- **Capital World Investors**

These institutions collectively hold a significant portion of the company's outstanding shares.

Competitors:

Caesars Entertainment operates in a competitive landscape alongside several major players in the casino and hospitality industry. Notable competitors include:

- **MGM Resorts International**
- **Boyd Gaming Corporation**
- **Wynn Resorts, Limited**
- **Churchill Downs Incorporated**
- **Red Rock Resorts, Inc.**

Key Personnel and Insider Ownership:

Key executives at Caesars Entertainment include:

- **Thomas R. Reeg** – Chief Executive Officer
- **Anthony L. Carano** – President and Chief Operating Officer
- **Bret Yunker** – Chief Financial Officer

Specific details regarding their individual share ownership are not publicly disclosed in the available sources.

Analyst Recommendations:

In addition to Balfour Capital Group, several financial services firms have issued buy recommendations for Caesars Entertainment:

- **J.P. Morgan:** Maintains an Overweight rating with a year-end 2024 price target of \$54, citing potential for free-cash-flow generation and leverage reduction.
- **MarketBeat:** Reports a consensus price target of \$53.71 among 14 Wall Street analysts, indicating a "Moderate Buy" consensus.
- **Fintel:** Indicates an average one-year price target of \$54.39, with forecasts ranging from \$35.35 to \$73.50.

Financial Performance:

For the third quarter of 2024, Caesars Entertainment reported:

- **Net Revenues:** \$2.9 billion, compared to \$3.0 billion in the same period of the prior year.
- **Net Loss:** \$9 million, compared to net income of \$74 million in the comparable prior-year period.
- **Adjusted EBITDA:** \$1.0 billion, consistent with the prior-year period.

Revenue forecasts for 2024 suggest a growth rate of approximately 3.6% per annum.

Please note that financial markets are subject to rapid changes. For the most current information, consult financial advisors or real-time financial platforms.