



Balfour Capital Group Eastman Chemical Company

Eastman Chemical Company is a global specialty materials company founded in 1920 and headquartered in Kingsport, Tennessee. Originally a subsidiary of Eastman Kodak, it became an independent entity in 1994. Eastman produces a wide range of advanced materials, chemicals, and fibers used in everyday products. The company's operations are organized into four segments:

- Additives & Functional Products: Chemicals and resins for coatings, tires, and other applications.
- Advanced Materials: Specialty plastics and films for automotive and consumer markets.
- Chemical Intermediates: Basic chemicals used in various industries.
- Fibers: Cellulose acetate fibers for textiles and cigarette filters.

Eastman employs approximately 14,000 people and operates in more than 100 countries.

1. Top 5 Competitors

Eastman's primary competitors in the specialty chemicals industry include:

1. Dow Inc.
2. DuPont de Nemours, Inc.
3. BASF SE
4. Celanese Corporation
5. Evonik Industries AG

2. Largest Institutional Shareholders

As of the latest filings, the top institutional shareholders of Eastman Chemical are:

- Vanguard Group Inc.: 13% ownership.
- BlackRock Inc.: 6.36% ownership.
- Capital Research Global Investors: 5.11% ownership.
- Fiduciary Trust Company International: 5.02% ownership.
- State Street Corporation: 4.54% ownership.

3. Management Team:

Key executives at Eastman Chemical include:

- Mark J. Costa: Chairman and Chief Executive Officer.
- Iké Adeyemi: Senior Vice President, Chief Legal Officer, and Corporate Secretary.
- Stephen G. Crawford: Executive Vice President, Methanolysis Operations and Worldwide Engineering & Construction Transformation.
- Adrian J. Holt: Senior Vice President and Chief Human Resources Officer.



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4. Revenue

Eastman reported revenues of approximately \$9.38 billion for the fiscal year 2024, reflecting a 1.87% increase from 2023's \$9.21 billion.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Eastman Chemical:

- Morgan Stanley: Maintained a "Buy" rating.
- Zacks Investment Research: Assigned a Value Score of A, indicating it as a good pick for value investors.

6. Summary of Analyst Sentiment:

Analyst consensus for EMN is generally positive:

- TipRanks: Consensus rating of "Strong Buy" based on 13 analysts.
- Wall Street Zen: Out of 11 analysts, 6 recommend "Strong Buy," 1 "Buy," and 4 "Hold."
- Simply Wall St: Forecasts earnings growth of 6.7% and revenue growth of 2.2% per annum.

7. Insider Buying and Selling Over the Last 24 Months:

Over the past 24 months, insider activity has been as follows:

- Shares Sold: 130,783 shares, totaling approximately \$13.2 million.
- Notable Insider Sales:
 - Mark J. Costa: Sold shares worth approximately \$10.3 million.
 - Stephen G. Crawford: Sold shares worth approximately \$1.1 million.
 - Adrian J. Holt: Sold shares worth approximately \$982,269.

There have been no significant insider purchases reported during this period.