



Balfour Capital Group Rivian Automotive, Inc.

Rivian Automotive, Inc. (NASDAQ: RIVN) is an American electric vehicle (EV) manufacturer founded in 2009 by CEO Robert "RJ" Scaringe. The company specializes in designing and producing electric adventure vehicles, including the R1T pickup truck and the R1S SUV, both engineered for on-road and off-road capabilities. Rivian also develops electric delivery vans, notably supplying Amazon with a fleet of electric delivery vehicles. The company's headquarters are in Irvine, California, with a primary manufacturing facility in Normal, Illinois.

1. Top 5 Competitors

- Tesla, Inc. (TSLA): A leading EV manufacturer known for its range of electric cars and energy storage solutions.
- Lucid Group, Inc. (LCID): An American EV company focusing on luxury electric sedans.
- NIO Inc. (NIO): A Chinese EV manufacturer specializing in electric SUVs and sedans.
- Li Auto Inc. (LI): A Chinese company producing electric SUVs with extended-range technology.
- Ford Motor Company (F): A legacy automaker expanding its lineup to include electric vehicles, such as the Ford F-150 Lightning.

2. Largest Institutional Shareholders

As of December 2023, the largest institutional shareholders of Rivian include:

- Amazon: 16.33%
- T. Rowe Price International: 10.01%
- The Vanguard Group: 7.05%
- BlackRock: 4.96%
- Fidelity Investments: 3.70%



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3. Management Team:

- Robert "RJ" Scaringe: Founder and Chief Executive Officer.
- Claire McDonough: Chief Financial Officer.
- Rod Copes: Chief Operating Officer.
- Nick Kalayjian: Chief Product Development Officer.
- Matt Horton: Executive Vice President of Energy and Charging Solutions.

4. Revenue

In 2024, Rivian reported revenue of \$4.97 billion, an increase from \$4.43 billion in 2023.

5. Institutions with Buy Recommendations:

As of February 2025, 36 analysts have evaluated RIVN, with an average price target of \$15.12, suggesting a potential increase of approximately 26.4% from the current price of \$11.96. The consensus among analysts includes 6 "Buy," 11 "Hold," and 3 "Sell" ratings.

6. Insider Buying and Selling Over the Last 24 Months:

Over the last 24 months, insiders have purchased approximately 341,300 shares of RIVN, valued at \$4.4 million, and have sold about 730,600 shares, totaling \$9.3 million.

Please note that stock prices and financial metrics are subject to market fluctuations. For the most current information, consult financial news sources or a professional financial advisor.