



Balfour Capital Group Carrier Global Corporation

Carrier Global Corporation (NYSE: CARR) is a leading provider of heating, ventilation, and air conditioning (HVAC), refrigeration, fire, security, and building automation technologies worldwide. Founded in 1915 by Willis Carrier, the inventor of modern air conditioning, the company has a long-standing history of innovation in climate control solutions.

1. Top 5 Competitors

Carrier Global faces competition from several key players in the HVAC and building solutions industry:

1. Johnson Controls International Plc: Specializes in smart building technology, energy efficiency, and sustainability solutions.
2. Daikin Industries: A global leader in HVAC systems, offering a wide range of air conditioning and refrigeration products.
3. Trane Technologies: Provides climate control solutions for buildings, homes, and transportation.
4. Honeywell International: Offers a diverse portfolio, including HVAC controls, building automation, and safety products.
5. Lennox International: Manufactures HVAC and refrigeration systems, primarily serving the North American market.

2. Largest Institutional Shareholders

As of December 31, 2024, the largest institutional shareholders of Carrier Global include:

- The Vanguard Group, Inc.: Holds approximately 91.58 million shares, representing 10.21% of shares outstanding.
- Capital Research & Management Co. (Global Investors): Owns about 75.50 million shares, accounting for 8.42% of shares outstanding.
- Capital Research & Management Co. (International Investors): Holds approximately 74.82 million shares, or 8.34% of shares outstanding.



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3. Management Team:

Key executives at Carrier Global include: [wsj.com](https://www.wsj.com)

- David L. Gitlin: Chairman, President & Chief Executive Officer. [wsj.com](https://www.wsj.com)
- Patrick P. Goris: Chief Financial Officer & Senior Vice President. [wsj.com](https://www.wsj.com)
- Adrian Button: Senior Vice President-Operations. [wsj.com](https://www.wsj.com)
- Hakan Yilmaz: Senior Vice President, Chief Technology & Sustainability Officer.

4. Revenue

For the 12 months ending in the fourth quarter of 2024, Carrier Global reported revenues of approximately \$22.49 billion.

5. Institutions with Buy Recommendations:

Analysts have shown a favorable outlook on Carrier Global, with a consensus price target of \$82.64, suggesting a potential upside of 25.04%. This positive sentiment reflects confidence in the company's strategic direction and market position.

6. Summary of Analyst Sentiment:

The consensus among analysts is a "Moderate Buy" rating for Freeport-McMoRan. This assessment is derived from a combination of buy and hold ratings, reflecting optimism about the company's future performance balanced with considerations of market conditions and commodity price fluctuations.



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7. Insider Buying and Selling Over the Last 24 Months:

Over the past two years, institutional investors have actively traded Carrier Global stock:

- Purchases: Approximately 1,994,586,088 shares were acquired by institutional investors, amounting to transactions worth around \$100.71 billion.
- Sales: Notable institutions that sold shares include Capital World Investors (26.78 million shares), Capital Research Global Investors (20.21 million shares), and Price T Rowe Associates Inc. MD (12.54 million shares).

Specific data on insider buying and selling by the management team over the last 24 months is not readily available. For detailed insider trading information, consulting the company's filings with the Securities and Exchange Commission (SEC) or reputable financial databases is recommended.