



Balfour Capital Group Live Nation Entertainment, Inc.

Live Nation Entertainment, Inc. is a leading American multinational entertainment company, formed in 2010 through the merger of Live Nation and Ticketmaster. The company specializes in promoting, operating, and managing ticket sales for live entertainment events worldwide. Its operations encompass concert promotion, venue management, ticketing services through Ticketmaster, and artist management. Live Nation owns and operates numerous venues globally and manages the careers of various music artists.

1. Top 5 Competitors

Live Nation's primary competitors include:

- AEG Presents: A leading live entertainment company involved in concert promotion and venue operations.
- CTS Eventim AG & Co. KGaA: A German-based company specializing in ticketing services and live entertainment.
- Madison Square Garden Entertainment Corp.: An American entertainment company known for venue operations and event promotion.
- Vivid Seats Inc.: A ticket exchange and resale company based in the United States.
- Eventbrite Inc.: A global self-service ticketing platform for live experiences.

These competitors vary in size and scope but operate within the live entertainment and ticketing industry.

2. Largest Institutional Shareholders

As of December 31, 2024, the largest institutional shareholders of Live Nation Entertainment include:

- Principal Financial Group, Inc.: 7.3 million shares.
- Wellington Management Group, LLP: 5.76 million shares.
- FMR, LLC: 5.22 million shares.
- The Vanguard Group: 6.97% ownership.
- Lone Pine Capital: 6.49% ownership.

These percentages reflect the proportion of total shares held by each institution.



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3. Management Team:

Key executives of Live Nation Entertainment include:

- Michael Rapino: President, Chief Executive Officer, and Director.
- Joe Berchtold: President and Chief Financial Officer.
- Brian J. Capo: Chief Accounting Officer and Senior Vice President.
- Michael G. Rowles: Executive Vice President, General Counsel, and Secretary.
- John Hopmans: Executive Vice President of Mergers & Acquisitions and Strategic Finance.

These individuals play pivotal roles in the company's strategic and operational decisions.

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4. Revenue

For the fiscal year ending December 31, 2024, Live Nation Entertainment reported revenues of approximately \$22.7 billion, marking a 36.4% increase compared to the previous year.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Live Nation Entertainment:

- BofA Securities: Buy rating with a price target of \$175.
- Benchmark: Buy rating with a price target of \$160.
- Rosenblatt: Buy rating with a price target of \$146.
- Macquarie: Outperform rating with a price target of \$165.

These recommendations reflect a positive outlook on the company's stock performance.

6. Summary of Analyst Sentiment:

Analyst sentiment towards Live Nation Entertainment is generally positive. All eight analysts tracked by Visible Alpha rate the stock as a "buy," with an average price target of \$166.63. This consensus indicates strong confidence in the company's growth prospects.



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7. Insider Buying and Selling Over the Last 24 Months:

Over the past 24 months, insiders have sold a total of 580,337 shares of Live Nation Entertainment, amounting to approximately \$56.6 million in sales.

Notable insider transactions include:

- Michael Rapino (CEO): Sold shares totaling approximately \$9.6 million.
- Joe Berchtold (President & CFO): Sold shares totaling approximately \$24.4 million.

Michael Rowles (EVP & General Counsel): Sold shares totaling approximately \$21 million.

There have been no reported insider purchases during this period.

Please note that insider transactions can be influenced by various factors and may not necessarily reflect the company's performance or prospects.

