



# Balfour Capital Group American Electric Power Company, Inc.

American Electric Power (AEP) is one of the largest electric utility companies in the United States, headquartered in Columbus, Ohio. The company generates, transmits, and distributes electricity to over 5.6 million customers across 11 states. AEP owns approximately 29,000 megawatts of diverse generating capacity and operates the nation's largest electricity transmission system, spanning about 40,000 miles.

## 1. Top 5 Competitors

AEP's primary competitors in the utility sector include:

- NextEra Energy
- Duke Energy
- Southern Company
- Vistra Corp.
- FirstEnergy

These companies operate in similar markets and offer comparable services in electricity generation and distribution.

## 2. Largest Institutional Shareholders

As of the latest data, the largest institutional shareholders of AEP are:

- Vanguard Group Inc. – 9.78% ownership
- BlackRock, Inc. – 6.88% ownership
- State Street Corporation – 5.23% ownership
- Wellington Management Group LLP – 4.15% ownership
- GQG Partners LLC – 3.68% ownership

Collectively, institutional investors own approximately 82.5% of AEP's outstanding shares.

## 3. Management Team

Key members of AEP's executive leadership include:

- William J. Fehrman – President and Chief Executive Officer
- Trevor I. Mihalik – Executive Vice President and Chief Financial Officer
- David M. Feinberg – Executive Vice President, General Counsel & Secretary
- Greg Hall – Executive Vice President and Chief Commercial Officer
- Kelly Ferneau – Executive Vice President and Chief Nuclear Officer

These leaders oversee AEP's strategic direction and operations across its service territories.



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## 4. Revenue

For the fiscal year ending December 31, 2024, AEP reported:

- Annual Revenue: \$19.721 billion, a 3.89% increase from 2023
- Net Income: \$2.97 billion, compared to \$2.21 billion in 2023

In the first quarter of 2025, AEP's revenue was \$5.463 billion, marking an 8.71% year-over-year increase.

## 5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for AEP, including:

- Goldman Sachs: Raised price target to \$120, maintaining a Buy rating
- Guggenheim: Increased price target to \$115 from \$109
- Morgan Stanley: Adjusted price target to \$113, maintaining an Overweight rating

The average analyst price target for AEP is approximately \$110.10.

## 6. Analyst Sentiment Summary

Analyst sentiment towards AEP is generally positive, with an average recommendation of "Overweight." The consensus 12-month price target is around \$110.10, suggesting modest upside potential from current levels.

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider activity at AEP has included:

- Shares Bought: Approximately 222,975 shares
- Shares Sold: Approximately 112,376 shares

Notable transactions include:

- Antonio P. Smyth: Sold shares worth \$440,820
- Greg B. Hall: Sold shares worth \$518,910
- Quinton S. Lies: Sold 10,141 shares valued at \$1,041,278 on May 19, 2025

These transactions are part of routine portfolio management and compensation-related activities.