



# Balfour Capital Group Applied Materials, Inc.

Applied Materials is a global leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. The company provides equipment, services, and software for the manufacture of semiconductor chips, flat panel displays, and solar products. Headquartered in Santa Clara, California, Applied Materials operates worldwide, serving customers in the semiconductor, display, and related industries.

## 1. Top 5 Competitors

Applied Materials' primary competitors in the semiconductor equipment industry include:

- Lam Research Corporation (LRCX)
- KLA Corporation (KLAC)
- ASML Holding N.V. (ASML)
- Entegris, Inc. (ENTG)
- MKS Instruments, Inc. (MKSI)

These companies compete in various segments of the semiconductor equipment market.

## 2. Largest Institutional Shareholders

As of recent filings, the largest institutional shareholders of Applied Materials include:

- Vanguard Group Inc. – 6.04% ownership
- State Street Corporation – 3.16% ownership
- Capital World Investors – 3.01% ownership
- BlackRock Institutional Trust Company, N.A. – 2.51% ownership
- Capital Research & Management Co. – Division 3 – 1.72% ownership

These percentages reflect the proportion of total shares outstanding held by each institution.

## 3. Management Team

Applied Materials' executive leadership includes:

- Gary E. Dickerson – President and Chief Executive Officer
- Prabu Raja, Ph.D. – President, Semiconductor Products Group
- Brice Hill – Senior Vice President, Chief Financial Officer
- Teri Little – Senior Vice President, Chief Legal Officer and Corporate Secretary
- Omkaram Nalamasu, Ph.D. – Senior Vice President, Chief Technology Officer, and President of Applied Ventures, LLC

The management team brings extensive experience in the semiconductor industry.



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## 4. Revenue

For the fiscal year ending October 27, 2024, Applied Materials reported:

- Annual Revenue: \$27.18 billion, a 2.49% increase from the previous year

In the quarter ending April 30, 2025, the company reported:

- Quarterly Revenue: \$7.10 billion, a 6.83% year-over-year increase

This brings the trailing twelve months (TTM) revenue to approximately \$28.09 billion, reflecting a 5.99% year-over-year growth.

## 5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Applied Materials:

- KeyBanc Capital Markets upgraded the stock to "Overweight" with a price target of \$225, citing the company's strong position in AI-driven growth cycles.
- Jefferies upgraded Applied Materials to "Buy" from "Hold," raising the price target to \$195, highlighting recovering demand for DRAM and NAND memory.
- B. Riley Securities maintained a "Buy" rating for the stock.

## 6. Analyst Sentiment Summary

Analyst consensus indicates a positive outlook for Applied Materials:

- Consensus Rating: Moderate Buy
- Average Price Target: \$198.66
- Number of Analysts: 36

This suggests analysts expect the stock to perform well over the next 12 months.

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider activity includes:

- Total Shares Sold by Insiders: 132,276 shares
- Total Value of Shares Sold: Approximately \$27.87 million

Notable insider sales include:

- Prabu G. Raja – Approximately \$12.46 million
- Brice Hill – Approximately \$4.60 million
- Omkaram Nalamasu – Approximately \$3.77 million

These transactions reflect sales by executives and board members.