



# Balfour Capital Group Broadcom Inc.

Broadcom Inc. is a global technology leader specializing in the design, development, and supply of a broad range of semiconductor and infrastructure software solutions. The company's products serve various markets, including data center, networking, software, broadband, wireless, storage, and industrial sectors. In 2024, approximately 58% of Broadcom's revenue was derived from semiconductor products, while 42% came from infrastructure software products and services.

## 1. Top 5 Competitors

Broadcom operates in a competitive landscape. Its top five competitors include:

1. NVIDIA Corporation (NVDA) – Renowned for its graphics processing units (GPUs) and AI computing technologies.
2. Intel Corporation (INTC) – A major player in semiconductor manufacturing and computing solutions.
3. Advanced Micro Devices, Inc. (AMD) – Specializes in CPUs and GPUs for various computing applications.
4. Qualcomm Incorporated (QCOM) – Known for its wireless technology and semiconductor products.
5. Taiwan Semiconductor Manufacturing Company Limited (TSMC) – The world's largest dedicated independent semiconductor foundry.

## 2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Broadcom are:

- The Vanguard Group, Inc. – Holding approximately 10.11% of shares.
- BlackRock, Inc. – Holding approximately 7.78% of shares.
- Capital Research and Management Company – Holding approximately 10.25% of shares.
- State Street Global Advisors, Inc. – Holding approximately 3.96% of shares.
- Geode Capital Management, LLC – Holding approximately 2.17% of shares.

## 3. Management Team:

Broadcom's executive leadership includes:

- Hock E. Tan – President, Chief Executive Officer, and Director.
- Charlie Kawwas, Ph.D. – President, Semiconductor Solutions Group.
- Mark Brazeal – Chief Legal and Corporate Affairs Officer.
- Kirsten Spears – Chief Financial Officer and Chief Accounting Officer.
- Henry Samueli, Ph.D. – Chairman of the Board.



# Balfour Capital Group Broadcom Inc.

## 4. Revenue

In fiscal year 2024, Broadcom reported annual revenue of \$54.52 billion, marking a significant increase from \$38.86 billion in 2023.

## 5. Institutions with Buy Recommendations:

Several institutions have issued buy recommendations for Broadcom:

- Seaport Global – Initiated coverage with a Buy recommendation.
- Danelfin AI – Assigned a Buy rating with an AI Score of 9/10.
- TipRanks Analysts – 38 Buy ratings and 4 Hold ratings in the current month.

## 6. Summary of Analyst Sentiment:

Analyst sentiment towards Broadcom is overwhelmingly positive:

- Consensus Rating: Strong Buy.
- Average Price Target: \$243.87.
- Recent Ratings: 38 Buy, 4 Hold, and 0 Sell ratings in the current month.

## 7. Insider Buying and Selling Over the Last 24 Months:

Over the past 24 months, Broadcom insiders have engaged in the following transactions:

- Shares Bought: 2,141,186.
- Shares Sold: 2,968,242.

Notably, in the last 3 months, insiders have sold shares worth approximately \$130.9 million.