



Balfour Capital Group Baker Hughes Company

Baker Hughes is a global energy technology company headquartered in Houston, Texas, and London, UK. Operating in over 120 countries, the company provides a broad range of products and services across the energy and industrial value chain. Its operations are divided into two main segments:

- Oilfield Services & Equipment (OFSE): Offers drilling, evaluation, completion, production, and intervention services, along with subsea production systems and related equipment.
- Industrial & Energy Technology (IET): Provides equipment and services for mechanical-drive, compression, and power-generation applications, as well as measurement and software products. This segment also encompasses climate change-related businesses such as carbon capture, hydrogen, and emissions management.

1. Top 5 Competitors

Baker Hughes operates in a competitive landscape alongside several key players:

1. Schlumberger Limited (SLB)
2. Halliburton Company (HAL)
3. TechnipFMC plc (FTI)
4. NOV Inc. (NOV)
5. Weatherford International plc (WFRD)

2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Baker Hughes include:

- Vanguard Group Inc. – 121,193,715 shares
- BlackRock, Inc. – 94,911,585 shares
- JPMorgan Chase & Co. – 82,998,814 shares

Collectively, institutional investors own approximately 66.15% of the company's stock.



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3. Management Team

- Lorenzo Simonelli: Chairman, President, and CEO since 2017.
- Ahmed Moghal: Appointed as Chief Financial Officer in February 2025, previously served as CFO for the company's IET business.
- Amerino Gatti: Executive Vice President of Oilfield Services & Equipment.
- Maria Claudia Borrás: Chief Growth & Experience Officer.
- Muzzamil Khider Ahmed: Chief People & Culture Officer.

4. Revenue

For the fiscal year 2024, Baker Hughes reported:

- Annual Revenue: \$27.8 billion, a 9% increase year-over-year.
- First Quarter 2025 Revenue: \$6.427 billion, a slight increase from the same quarter in the previous year.

5. Institutions with Buy Recommendations:

Analyst sentiment towards Baker Hughes is predominantly positive:

- Consensus Rating: Strong Buy.
- Average Price Target: \$49.11, indicating a potential upside of approximately 33.6% from the current price.
- Analyst Ratings: Out of 27 analysts, 22 recommend Buy, 5 recommend Hold, and none recommend Sell.

6. Summary of Analyst Sentiment:

Analysts are optimistic about Baker Hughes' prospects, citing:

- Diversified Revenue Streams: The company's expansion into LNG and digital services has provided resilience against oil market volatility.
- Strategic Positioning: Baker Hughes' focus on energy transition technologies positions it well for long-term growth.
- Financial Performance: Strong earnings growth and a solid balance sheet have bolstered investor confidence.

7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider trading activity has been as follows:

- Shares Bought: 543,412
- Shares Sold: 904,578

Notably, in the past 6 months, there have been 10 insider sales and no purchases, indicating a trend of net selling among insiders.