



Balfour Capital Group Eaton Corporation

Eaton is a global intelligent power management company headquartered in Dublin, Ireland, with administrative operations in Beachwood, Ohio. Founded in 1911, Eaton designs and manufactures energy-efficient products and services for electrical, aerospace, vehicle, and industrial markets. The company operates through several segments, including Electrical Americas, Electrical Global, Aerospace, Vehicle, and eMobility. Eaton serves customers in over 160 countries and employs approximately 94,000 people worldwide.

1. Top 5 Competitors

Eaton's primary competitors in the power management and industrial sectors include:

1. Schneider Electric
2. Siemens
3. ABB
4. Emerson Electric Co.
5. Parker Hannifin

These companies compete with Eaton across various product lines and services in the electrical and industrial automation markets.

2. Largest Institutional Shareholders

As of recent data, institutional investors hold a significant portion of Eaton's shares:

- Vanguard Group Inc. – 9.59% ownership
- BlackRock Inc.
- JPMorgan Chase & Co.
- State Street Corp.
- FMR LLC

Collectively, institutional investors own approximately 84% of Eaton's outstanding shares, indicating strong institutional confidence in the company.

3. Management Team

Eaton's leadership comprises experienced executives:

- Craig Arnold – Chairman and CEO (retiring May 31, 2025)
- Paulo Ruiz – President and COO; appointed CEO effective June 1, 2025
- Olivier Leonetti – Chief Financial Officer
- Heath Monesmith – President and COO, Electrical Sector

This team has been instrumental in driving Eaton's strategic initiatives and operational performance.



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4. Revenue

Eaton reported strong financial results for 2024:

- Annual Revenue (2024): \$24.88 billion
- Trailing Twelve Months (TTM) Revenue: \$25.31 billion
- Revenue Growth: 7% year-over-year

The company's growth is attributed to robust demand in data centers, electrification, and industrial automation sectors.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Eaton's stock:

- Citigroup – Initiated coverage with a Buy rating.
- KeyBanc Capital Markets – Upgraded to Buy with a \$340 price target.
- Raymond James – Maintains a Buy rating with a \$380 price target.

These endorsements reflect confidence in Eaton's growth prospects and market position.

6. Analyst Sentiment Summary

Analyst consensus on Eaton is predominantly positive:

- Buy Ratings: 68% of analysts
- Average Price Target: Approximately \$363
- Price Target Range: \$294 to \$439

Analysts anticipate annual sales growth of 6% to 9% through 2030, with earnings growth exceeding 12% annually, supported by strategic initiatives and market demand.

7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider trading activity has been as follows:

- Shares Bought: Approximately 82,806
- Shares Sold: Approximately 386,517

Notably, in the last 3 months, insiders sold shares worth \$58.1 million, with no reported purchases, indicating a trend of net selling among insiders.