



Balfour Capital Group Lockheed Martin Corporation

Lockheed Martin is a leading global aerospace, defense, and security company headquartered in Bethesda, Maryland. Formed in 1995 through the merger of Lockheed Corporation and Martin Marietta, the company specializes in the research, design, development, manufacture, integration, and sustainment of advanced technology systems, products, and services. Its primary customers include the U.S. Department of Defense, U.S. federal government agencies, and international allies.

The company operates through four main business segments:

- **Aeronautics:** Focuses on military aircraft, including the F-35 Lightning II, C-130 Hercules, and F-22 Raptor.
- **Missiles and Fire Control (MFC):** Develops missile systems, fire control systems, and related products.
- **Rotary and Mission Systems (RMS):** Provides naval systems, radar systems, and helicopters, including those from Sikorsky.
- **Space:** Engages in satellite systems, strategic missiles, and space transportation systems.

1. Top 5 Competitors

Lockheed Martin's primary competitors in the aerospace and defense industry include:

1. **Boeing:** A major aerospace and defense corporation known for commercial airplanes and military aircraft.
2. **Northrop Grumman:** Specializes in autonomous systems, cyber, C4ISR, space, strike, and logistics.
3. **Raytheon Technologies (RTX):** Provides advanced systems and services for commercial, military, and government customers.
4. **General Dynamics:** Offers a broad portfolio of products and services in business aviation, combat vehicles, weapons systems, and more.
5. **BAE Systems:** A British multinational defense, security, and aerospace company.

2. Largest Institutional Shareholders

As of early 2025, the largest institutional shareholders of Lockheed Martin are:

- **State Street Corporation:** Approximately 15% ownership.
- **The Vanguard Group:** Approximately 9% ownership.
- **BlackRock Inc.:** Approximately 7.5% ownership.



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3. Management Team

Key members of Lockheed Martin's executive leadership include:

- James D. Taiclet: Chairman, President, and Chief Executive Officer.
- Frank A. St. John: Chief Operating Officer.
- Jay Malave: Chief Financial Officer.
- Tim Cahill: Executive Vice President, Missiles and Fire Control.
- Stephanie C. Hill: Executive Vice President, Rotary and Mission Systems.
- Robert M. Lightfoot Jr.: Executive Vice President, Space.
- Greg Ulmer: Executive Vice President, Aeronautics.

4. Revenue

For the fiscal year ending December 31, 2024, Lockheed Martin reported:

- Net Sales: \$71.0 billion.

Additionally, for the first quarter of 2025, the company reported net sales of \$18.0 billion, indicating continued growth.

5. Institutions with Buy Recommendations:

Several financial institutions and analysts have issued buy recommendations for Lockheed Martin, including:

- Macroaxis: Issued a "Strong Buy" recommendation, citing positive investment horizons.

6. Analyst Sentiment Summary

Analyst sentiment towards Lockheed Martin is generally positive:

- Consensus Rating: Buy.
- Average Price Target: \$528.69, representing an approximate 11.74% upside from current levels.



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7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider activity at Lockheed Martin has included:

- Stephanie C. Hill: Sold 4,791 shares on February 26, 2025, valued at approximately \$2.12 million.
- Robert M. Lightfoot Jr.: Sold 3,213 shares on February 26, 2025, valued at approximately \$1.42 million.
- Paul Harry Edward III: Sold 707 shares on February 26, 2025, valued at approximately \$312,923.

There have been no significant insider purchases reported during this period.

