



Balfour Capital Group Microchip Technology Incorporated

Microchip Technology Inc. is a leading provider of smart, connected, and secure embedded control and processing solutions. The company offers a broad portfolio of microcontrollers, analog semiconductors, and Flash-IP solutions. Its products serve over 123,000 customers across various markets, including industrial, automotive, consumer, aerospace and defense, communications, and computing.

1. Top 5 Competitors

Microchip Technology operates in the semiconductor industry and faces competition from several companies. Notable competitors include:

1. Analog Devices (ADI)
2. Texas Instruments (TXN)
3. NXP Semiconductors (NXPI)
4. STMicroelectronics (STM)
5. ON Semiconductor (ON)

These companies offer similar products and services in the semiconductor market.

2. Largest Institutional Shareholders

As of recent filings, the largest institutional shareholders of Microchip Technology include:

- Vanguard Group Inc. – \$3.35 billion
- FMR LLC – \$954.39 million
- Invesco Ltd. – \$808.79 million
- Aristotle Capital Management LLC – \$805.33 million
- T. Rowe Price Investment Management Inc. – \$805.09 million

3. Management Team

- Steve Sanghi: Executive Chair of the Board, CEO, and President. Mr. Sanghi has been with Microchip since 1990 and was appointed interim CEO and President in November 2024.
- J. Eric Bjornholt: Senior Vice President and Chief Financial Officer.



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4. Revenue

For the fiscal year ending March 31, 2025, Microchip Technology reported annual revenue of \$4.40 billion, representing a 42.35% decline year-over-year.

5. Institutions with Buy Recommendations:

- Several financial institutions have recently issued buy recommendations for Microchip Technology: Jefferies: Reaffirmed a "buy" rating with a \$70 price target.
- Citi: Raised its target to \$55, citing potential for a sharp recovery.
- Needham & Company LLC: Reiterated a "buy" rating with a \$66 price target.

6. Analyst Sentiment Summary

Analyst sentiment towards Microchip Technology is generally positive. The average 12-month price target is \$63.81, with a high estimate of \$90.00 and a low estimate of \$43.00. Recent evaluations show 10 analysts as bullish, 4 as somewhat bullish, and 2 as indifferent.

7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insiders have sold a total of 41,731 shares of Microchip Technology, amounting to \$3,609,458.74. Notable insider sales include:

- James Eric Bjornholt: \$1,645,257.70
- Stephen V. Dreihobl: \$1,653,119.80