



# Balfour Capital Group 3M Company

3M Company is a diversified global technology and manufacturing firm that produces over 60,000 products across various sectors, including adhesives, abrasives, personal protective equipment, medical supplies, and consumer goods like Scotch® Tape and Post-it® Notes. The company operates through four main business groups:

- Safety & Industrial
- Transportation & Electronics
- Health Care
- Consumer

In April 2024, 3M completed the spin-off of its healthcare division into a separate entity named Solventum Corporation, focusing on biopharma filtration and other healthcare solutions

## 1. Top 5 Competitors

3M faces competition from several major industrial and technology companies. Its top competitors include:

1. Honeywell International Inc.
2. General Electric Co. (GE)
3. Emerson Electric Co.
4. Corning Inc.
5. Danaher Corporation

## 2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of 3M are:

- Vanguard Group Inc. – 48.93 million shares (7.45%)
- BlackRock Inc. – 41.78 million shares (6.37%)
- State Street Corporation – 27.68 million shares (4.23%)
- Geode Capital Management LLC – 11.85 million shares (1.81%)
- State Farm Mutual Automobile Insurance Co. – 8.95 million shares (1.37%)

## 3. Management Team

As of May 2025, 3M's executive leadership includes:

- William M. "Bill" Brown – Chairman of the Board and Chief Executive Officer
- Anurag Maheshwari – Chief Financial Officer (appointed September 1, 2024)
- John Banovetz – Executive Vice President, Chief Technology Officer, and Environmental Responsibility
- Zoe Dickson – Executive Vice President, Chief Human Resources Officer
- Mark Murphy – Executive Vice President, Chief Information and Digital Officer
- Kevin Rhodes – Executive Vice President, Chief Legal Affairs Officer and Secretary



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## 4. Revenue

- In 2024, 3M reported annual revenue of approximately \$24.57 billion, a decrease from \$28.59 billion in 2023. The decline was partly due to the spin-off of its healthcare division.

## 5. Institutions with Buy Recommendations:

Several investment firms and analysts have issued buy recommendations for 3M stock. For instance, D1 Capital included 3M among its top stock picks, contributing to a 44% return in its public portfolio in 2024.

## 6. Analyst Sentiment Summary

Analyst sentiment towards 3M is cautiously optimistic:

- Consensus Rating: Buy
- Strong Buy: 37%
- Buy: 19%
- Hold: 37%
- Sell: 7%
- Strong Sell: 0%

The average 12-month price target is \$150, with estimates ranging from \$96 to \$179.

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider trading activity at 3M has included:

- Shares Sold: 131,272 shares, totaling approximately \$19.1 million
- Shares Bought: 67,693 shares

Notably, members of Congress, including Julie Johnson (D-TX) and Josh Gottheimer (D-NJ), purchased shares of 3M in the past year, totaling \$32,000.