Balfour Capital Group
Palo Alto Networks, Inc.

Palo Alto Networks is a leading global cybersecurity company headquartered in Santa Clara, California. It offers a comprehensive suite of security solutions, including next-generation firewalls, cloud-based security services, and AI-driven threat detection. The company serves over 80,000 enterprise customers worldwide, including 9 of the Fortune 10 companies. Its mission is to be the cybersecurity partner of choice, protecting our digital way of life.

1. Top 5 Competitors

Palo Alto Networks operates in a competitive cybersecurity landscape. Its top competitors include:

1. Cisco Systems – Offers a broad range of networking and security solutions.
2. Fortinet – Known for its FortiGate firewalls and integrated security solutions.
3. Check Point Software Technologies – Provides advanced threat prevention and cloud security.
4. Juniper Networks – Offers network security and routing solutions.
5. Zscaler – Specializes in cloud-native security services.

2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Palo Alto Networks are:

- The Vanguard Group, Inc. – 61,233,907 shares
- BlackRock, Inc. – 53,231,382 shares
- Morgan Stanley – 30,378,851 shares.

Institutional investors collectively own approximately 79.82% of the company's outstanding shares.

3. Management Team:

Palo Alto Networks' leadership comprises experienced professionals:

- Nikesh Arora – Chief Executive Officer and Chairman
- BJ Jenkins – President
- Karim Temsamani – President, Next Generation Security
- Nir Zuk – Founder and Chief Technology Officer
- Lee Klarich – Chief Product Officer
- Helmut Reisinger – CEO for EMEA and LATAM
- Dipak Golechha – Chief Financial Officer .

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4. Revenue

For the fiscal year ending July 31, 2024, Palo Alto Networks reported revenue of $8.03 billion, a 16.46% increase from the previous year. In the 12 months ending January 31, 2025, the company achieved revenue of $8.57 billion, marking a 13.86% year-over-year growth.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Palo Alto Networks:

- KeyBanc – Overweight rating with a price target of $205 .
- Morgan Stanley – Overweight rating with a price target of $205 .
- Evercore ISI – Outperform rating with a price target of $215 .
- Citigroup – Buy rating with a price target of $220 .
- RBC Capital Markets – Outperform rating with a price target of $232.

6. Summary of Analyst Sentiment:

Analyst sentiment towards Palo Alto Networks is generally positive:

- Consensus Rating: Moderate Buy .
- Average Price Target: $203.06 .
- Sentiment Score: 93 out of 100, indicating strong investor confidence.

7. Insider Buying and Selling Over the Last 24 Months:

Over the past 12 months:

- Shares Bought by Insiders: 280,461
- Shares Sold by Insiders: 6,861,647 .

The net insider activity indicates a trend of selling, which is common in large tech companies for reasons such as diversification and tax planning.

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