



# Balfour Capital Group PBF Energy Inc.

PBF Energy Inc. is one of the largest independent petroleum refiners and suppliers of unbranded transportation fuels, heating oil, petrochemical feedstocks, lubricants, and other petroleum products in the United States. The company operates through two segments: Refining and Logistics. It owns and operates six domestic oil refineries located in California, Delaware, Louisiana, New Jersey, and Ohio, with a combined processing capacity of approximately 1,000,000 barrels per day .

## 1. Top 5 Competitors

PBF Energy's primary competitors in the petroleum refining industry include:

1. CVR Energy (NYSE: CVI)
2. Delek US Holdings (NYSE: DK)
3. Marathon Petroleum Corporation (NYSE: MPC)
4. Phillips 66 (NYSE: PSX)
5. Valero Energy Corporation (NYSE: VLO)

These companies operate in similar markets and offer comparable products and services .

## 2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of PBF Energy include:

- BlackRock, Inc. – 13,586,665 shares
- The Vanguard Group, Inc. – 9,301,717 shares
- Goldman Sachs Group Inc. – 6,298,580 shares

These holdings reflect significant institutional interest in the company .

## 3. Management Team

PBF Energy's executive leadership comprises:

- Matthew C. Lucey – President and Chief Executive Officer
- Thomas J. Nimbley – Executive Chairman
- Karen B. Davis – Senior Vice President, Chief Financial Officer
- Erik Young – Senior Vice President, Chief Commercial Officer
- Trecia M. Canty – Senior Vice President, General Counsel

This team is responsible for strategic direction and operational execution .



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## 4. Revenue

In the fiscal year 2024, PBF Energy reported revenues of approximately \$33.1 billion, a decrease from \$38.3 billion in 2023. The company's trailing twelve months (TTM) revenue stands at \$31.53 billion .

## 5. Institutions with Buy Recommendations:

While specific institutional buy recommendations are not detailed, notable investors such as Carlos Slim have increased their holdings in PBF Energy. In April 2025, Slim acquired 208,000 shares, raising his stake to 26.7%, signaling confidence in the company's prospects .

## 6. Analyst Sentiment Summary

Analyst sentiment towards PBF Energy is mixed:

- Consensus Rating: Hold
- Strong Buy: 10%
- Buy: 14%
- Hold: 43%
- Sell: 24%
- Strong Sell: 10%

The average price target is \$17.71, with forecasts ranging from \$12.12 to \$23.10 .

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider trading activity includes:

- Insider Buying:
  - Corporate insiders purchased shares worth \$25.9 million in the last 3 months .
- Insider Selling:
  - Insiders sold a total of 290,000 shares, amounting to \$16.04 million.
  - Notable sales include:
    - Connor Thomas L O: \$9.94 million
    - Paul T. Davis: \$5.64 million
    - Trecia M. Canty: \$466,900 .