



Balfour Capital Group PPG Industries, Inc.

PPG Industries is a global leader in paints, coatings, and specialty materials, serving customers in over 70 countries. With a history spanning more than 140 years, PPG provides products for various industries, including automotive, aerospace, industrial, and packaging. The company's mission is to "protect and beautify the world," emphasizing innovation and sustainability in its product offerings.

1. Top 5 Competitors

PPG's primary competitors in the paints and coatings industry include:

1. Sherwin-Williams Co.
2. 3M Co.
3. Akzo Nobel NV
4. RPM International Inc.
5. Axalta Coating Systems Ltd.

These companies compete with PPG across various segments, including architectural coatings, industrial coatings, and specialty materials.

2. Largest Institutional Shareholders

Institutional investors hold a significant portion of PPG's shares. Notable institutional shareholders include:

- Vanguard Group Inc. – 12.94% ownership
- State Street Corp. – 5.24% ownership
- First Eagle Investment Management LLC
- Price T Rowe Associates Inc. MD
- Dimensional Fund Advisors LP

Overall, institutional investors own approximately 88.61% of PPG's outstanding shares.



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3. Management Team

PPG's executive leadership includes:

- Timothy M. Knavish – Chairman and Chief Executive Officer
- Vincent J. Morales – Senior Vice President and Chief Financial Officer
- Anne M. Foulkes – Senior Vice President and General Counsel
- Alisha Bellezza – Senior Vice President, Automotive Coatings
- David S. Bem – Senior Vice President, Science and Technology; Chief Technology Officer
- Kevin D. Braun – Senior Vice President, Operations
- K. Henrik Bergström – Senior Vice President, Architectural Coatings, Latin America, EMEA, and Asia Pacific

4. Revenue

In the fiscal year 2024, PPG Industries reported net sales of \$15.8 billion, a 2% decrease compared to the previous year. The decline was attributed to lower sales volumes and unfavorable foreign currency impacts.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for PPG stock. For instance, BMO Capital analyst John McNulty maintained a Buy rating with a price target of \$130.00, citing robust financial performance and strategic positioning.

6. Analyst Sentiment Summary

Analyst sentiment toward PPG Industries is generally positive:

- Average Rating: Moderate Buy (3.67 out of 5)
- Price Targets:
 - Average: \$119.73
 - High: \$140.00
 - Low: \$105.00

These ratings reflect optimism about PPG's growth prospects, despite some recent challenges in the industrial coatings segment.



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7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, PPG insiders have sold a total of 72,263 shares, amounting to approximately \$10.3 million. Notable transactions include:

- Michael H. McGarry (former CEO): Sold shares worth \$8.49 million
- Timothy M. Knavish (CEO): Sold shares worth \$568,080
- Vincent J. Morales (CFO): Sold shares worth \$1.01 million
- Anne M. Foulkes (SVP and General Counsel): Sold shares worth \$249,713

There is no significant insider buying reported during this period.

