



# Balfour Capital Group Qualcomm Incorporated

Qualcomm Inc. is a global leader in wireless technology, specializing in semiconductors, software, and services related to wireless communications. The company develops and commercializes foundational technologies for the wireless industry, including 3G, 4G, and 5G connectivity, as well as high-performance, low-power computing and on-device artificial intelligence. Qualcomm operates through segments such as Qualcomm CDMA Technologies (QCT), Qualcomm Technology Licensing (QTL), and Qualcomm Strategic Initiatives (QSI) .

## 1. Top 5 Competitors

Qualcomm faces competition from several major technology firms in the semiconductor and telecommunications sectors. Its top five competitors include:

- Intel Corporation: Competes in mobile processors and chipsets .
- NVIDIA Corporation: Known for graphics processing units and AI computing .
- Advanced Micro Devices (AMD): Offers CPUs and GPUs for various applications .
- Broadcom Inc.: Provides a wide range of semiconductor and infrastructure software solutions .
- MediaTek Inc.: Competes in mobile chipsets and wireless communications .

## 2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Baker Hughes include:

- Vanguard Group Inc. – 121,193,715 shares
- BlackRock, Inc. – 94,911,585 shares
- JPMorgan Chase & Co. – 82,998,814 shares

Collectively, institutional investors own approximately 66.15% of the company's stock.

## 3. Management Team

Qualcomm's executive leadership includes:

- Cristiano R. Amon: President and Chief Executive Officer .
- Akash Palkhiwala: Chief Financial Officer and Chief Operating Officer .
- Heather Ace: Chief Human Resources Officer .
- James H. Thompson: Chief Technology Officer .
- Don McGuire: Senior Vice President and Chief Marketing Officer .



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## 4. Revenue

For the fiscal year ending September 29, 2024, Qualcomm reported annual revenue of \$38.96 billion, an 8.77% increase from the previous year. In the quarter ending March 30, 2025, the company reported revenue of \$10.98 billion, marking a 16.93% year-over-year growth. Analysts, 22 recommend Buy, 5 recommend Hold, and none recommend Sell.

## 5. Institutions with Buy Recommendations:

Several institutions have issued buy recommendations for Qualcomm:

- Zacks Investment Research: Upgraded Qualcomm to a Zacks Rank #2 (Buy), indicating positive earnings estimate revisions.
- TD Cowen: Maintained a "Buy" rating with a price target of \$160.

## 6. Summary of Analyst Sentiment:

Analyst sentiment towards Qualcomm is generally positive:

- Consensus Rating: Moderate Buy, based on 12 Buy ratings, 8 Hold ratings, and 1 Sell rating.
- Average Price Target: \$178.79, suggesting a potential upside of approximately 28.22% from the current price.
- Valuation: Analysts note that Qualcomm's price-to-earnings ratio is attractive compared to peers, making it a compelling investment.

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, Qualcomm insiders have sold a total of 222,999 shares, amounting to approximately \$35 million. Notably, in the past 90 days, CFO Akash Palkhiwala executed planned sales totaling about \$5.13 million. There have been no reported insider purchases during this period.