



Balfour Capital Group WEC Energy Group, Inc.

WEC Energy Group is a leading utility holding company headquartered in Milwaukee, Wisconsin. It provides electricity and natural gas services to approximately 4.4 million customers across Wisconsin, Illinois, Michigan, and Minnesota. The company operates through various subsidiaries, including We Energies, Wisconsin Public Service, Peoples Gas, North Shore Gas, Minnesota Energy Resources, Michigan Gas Utilities, and Upper Michigan Energy Resources. WEC Energy Group is also involved in non-regulated renewable energy projects through its WEC Infrastructure segment.

1. Top 5 Competitors

WEC Energy Group's primary competitors in the utility sector include:

- NextEra Energy
- Eversource Energy
- PPL Corporation
- Consumers Energy
- Kansai Electric Power

2. Largest Institutional Shareholders

As of the latest filings:

- Vanguard Group Inc.: 12.26% ownership
- Wellington Management Group LLP: 3.18% ownership
- Deutsche Bank AG: 1.71% ownership
- Charles Schwab Investment Management Inc.: 1.63% ownership

Overall, institutional investors own approximately 81.46% of WEC Energy Group's outstanding shares.

3. Management Team

- Scott J. Lauber: President and Chief Executive Officer
- Xia Liu: Executive Vice President and Chief Financial Officer
- Molly Mulroy: Executive Vice President and Chief Administrative Officer
- Maria Bocanegra: Senior Vice President, Regulatory Affairs
- Bert Garvin: Senior Vice President, External Affairs



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4. Revenue

- Q1 2025: \$4.07 billion, an 11% increase year-over-year.
- Trailing 12 Months (as of March 31, 2025): \$16.049 billion, a 4.48% decline year-over-year.
- FY 2024: \$15.641 billion, a 10.72% decline from 2023.

5. Institutions with Buy Recommendations:

Several institutions have issued buy recommendations for WEC Energy Group:

- ScotiaBank: Buy rating with a price target of \$110.00.
- KeyBanc: Strong Buy rating with a price target of \$109.00.

Additionally, Zacks Investment Research has assigned WEC a #2 (Buy) rating, highlighting its potential as a top growth stock.

6. Analyst Sentiment Summary

- Consensus Rating: Hold
- Average Price Target: \$181.00
- Price Target Range: \$125.00 – \$225.00

This suggests a cautious outlook, with analysts anticipating moderate growth potential.

7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider activity has been predominantly sales:

- Past 6 Months: 16 insider sales transactions; no purchases reported.
- Past 3 Months: Insiders sold shares worth approximately \$8.2 million.

This trend indicates that company insiders have been reducing their holdings during this period.