



Balfour Capital Group Air Products and Chemicals, Inc.

Air Products and Chemicals, Inc. is a global leader in industrial gases and related equipment. Founded in 1940 and headquartered in Allentown, Pennsylvania, the company supplies atmospheric gases (oxygen, nitrogen, argon), process gases (hydrogen, helium, carbon dioxide), and specialty gases to a diverse range of industries, including refining, chemicals, metals, electronics, manufacturing, and food. Air Products is also a major player in clean energy initiatives, with significant investments in hydrogen production and infrastructure.

1. Top 5 Competitors

Air Products' primary competitors in the industrial gas sector include:

1. Linde plc
2. Air Liquide S.A.
3. Messer Group GmbH
4. Taiyo Nippon Sanso Corporation
5. Praxair, Inc.

These companies operate globally, offering similar products and services in the industrial gases market.

2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Air Products are:

- Vanguard Group Inc. – 9.63% ownership
- Capital Research & Management Co. (Global Investors) – 6.11%
- BlackRock Advisors LLC – 5.93%
- State Farm Investment Management Corp. – 5.43%
- State Street Corporation – 4.17%



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3. Management Team

The executive leadership of Air Products includes:

- Eduardo F. Menezes – Chief Executive Officer
- Ivo Bols – President, Europe and Africa
- Wolfgang Brand – Senior Vice President, Project Delivery and Technology
- Victoria Brifo – Senior Vice President, Chief Human Resources Officer
- Brian Galovich – Senior Vice President, Chief Information Officer
- Ahmed Hababou – President, Middle East and India
- Kurt Lefevere – Vice President, Northern Continent and UK

4. Revenue

In fiscal year 2024, Air Products reported revenues of approximately \$12.1 billion.

5. Institutions with Buy Recommendations:

Several financial institutions and analysts have issued buy recommendations for Air Products:

- Vertical Research Partners upgraded the stock to "Buy" with a price target of \$336.
- Jefferies also upgraded to "Buy," setting a price target of \$364.

6. Analyst Sentiment Summary

Analyst sentiment towards Air Products is generally positive:

- Average Recommendation: Overweight
- Average Price Target: \$318.05
- Number of Ratings: 27

Additionally, TipRanks reports 13 Buy ratings, 5 Hold ratings, and 1 Sell rating, with an average price target of \$325.23.

7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, there has been notable insider selling activity:

- Francesco Maione sold shares worth approximately \$616,896.
- Kurt Lefevere sold shares worth approximately \$474,255.
- Melissa N. Schaeffer sold shares worth approximately \$993,566.
- Sean D. Major sold shares worth approximately \$1,419,570.
- Victoria Brifo sold shares worth approximately \$745,967.
- Walter L. Nelson sold shares worth approximately \$181,707.
- Wilbur Mok sold shares worth approximately \$410,644.

There have been no reported insider purchases during this period.