



Balfour Capital Group CF Industries Holdings, Inc.

CF Industries is the world's largest producer of ammonia, along with urea and ammonium nitrate fertilizers. They manufacture and distribute nitrogen and hydrogen-based products for agriculture, clean energy, and industrial applications. Headquartered near Chicago (Northbrook, IL), the company dates back to 1946 and now focuses on decarbonization and supply chain sustainability.

1. Top 5 Competitors

Key global peers in the fertilizer and agricultural-chemicals space include:

- The Mosaic Company (MOS)
- Nutrien (NTR)
- Yara International
- CVR Partners (UAN)
- Scotts Miracle-Gro (SMG)

2. Largest Institutional Shareholders

Based on recent filings, the top institutions are:

- Vanguard Group Inc: ~12.99% (~21M shares)
- BlackRock Advisors: ~8.26% (~13.4M shares)
- T. Rowe Price Group: ~4.9% (~8M shares)
- State Street Global Advisors: ~4.8% (~7.8M shares)
- FMR LLC (Fidelity): ~4.0% (~6.4M shares)
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3. Management Team

- Tony Will – President & CEO since January 2014; on CF's board; active in Hydrogen Council & fertilizer associations
- Chris Bohn – EVP & COO (Feb 2024); earlier CFO (2019–2024) and has deep operational background.
- Gregory D. Cameron – EVP & CFO since June 2024, formerly at Bloom Energy and GE

Additional leadership includes Susan L. Menzel and others on the executive team and board.



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4. Revenue

- Q1 2025: Net sales \$4.64 B, +11.3% YoY
- Fiscal 2025 (ending Jan): \$17.58 B, +4.75% YoY
- Fiscal 2024: \$16.78 B (+8.9% from 2023)

5. Institutions with Buy Recommendations:

- Among 32 analysts tracked, ~44% rate Hold, ~44% Buy/Strong Buy, and ~9% Sell.
- Price targets range \$75–\$115, with averages around \$87–\$91

6. Analyst Sentiment Summary

- Current consensus: Moderate Hold/Hold, rating approx. 3.38 on a 1–5 scale (“Strong Buy” to “Strong Sell”).
- About half of analysts are bullish, with price targets slightly above current levels (~\$90), while the other half lean neutral.
- Technical sentiment: IBD gives the chart very strong indicators—Relative Strength rating at 83–96 and forming bullish “cup-with-handle” suggesting breakout near ~\$98 on high volume.
- Reuters notes solid Q4 profit growth (20%) due to ammonia volumes and stable pricing

7. Insider Buying and Selling (Last 24 Months)

- No significant insider buying disclosed in the last 24 months.
- Insider sales by executives such as Ashraf K. Malik, Bert A. Frost, Douglas C. Barnard, and Susan L. Menzel totaling approx. 50,290 shares (~\$4.47 million).
- In last 3 months: corporate insiders sold ~\$899.5K of CF shares.