



Balfour Capital Group Comerica Incorporated

Comerica Incorporated is a financial services company headquartered in Dallas, Texas. It operates through three primary business segments:

- **Commercial Bank:** Offers loans, lines of credit, deposits, and cash management services to small and middle-market businesses, multinational corporations, and governmental entities.
- **Retail Bank:** Provides personal financial services, including consumer loans, deposit accounts, and small business banking.
- **Wealth Management:** Delivers investment management, trust, and private banking services to individuals and institutions.

Comerica operates in the United States, Canada, and Mexico.

1. Top 5 Competitors

Comerica's primary competitors in the regional banking sector include:

1. Bank of America
2. Citigroup
3. East West Bancorp
4. JPMorgan Chase
5. PNC Financial Services Group

These institutions compete with Comerica in various banking and financial services.

2. Largest Institutional Shareholders

As of the latest data:

- BlackRock, Inc. holds approximately 11% of Comerica's outstanding shares.
- The Vanguard Group, Inc. owns about 10%.
- Dimensional Fund Advisors LP possesses around 3.8%.

Institutional investors collectively own over 50% of the company, indicating significant institutional backing.



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3. Management Team

Key members of Comerica's executive leadership include:

- Curtis C. Farmer – Chairman, President, and Chief Executive Officer
- James J. Herzog – Executive Vice President and Chief Financial Officer
- Peter L. Sefzik – Senior Executive Vice President and Chief Banking Officer

The company recently announced the resignation of Brian S. Goldman, Senior Executive Vice President and Chief Risk Officer, effective May 23, 2025.

4. Revenue

For the fiscal year 2024, Comerica reported:

- Total Revenue: \$3.20 billion, a decrease of 8.79% compared to the previous year.
- Trailing Twelve Months (TTM) Revenue: \$3.23 billion, down 2.38% year-over-year.

In the quarter ending March 31, 2025, the company generated \$809 million in revenue, reflecting a 5.06% growth.

5. Institutions with Buy Recommendations:

Several financial institutions have provided ratings for Comerica:

- UBS: Reiterated a Neutral rating with a \$59.00 price target.
- D.A. Davidson: Maintained a Hold rating, adjusting the price target from \$67 to \$56.
- Evercore ISI: Downgraded the stock to Sell, reducing the price target from \$65 to \$50.

Please note that these ratings are subject to change based on market conditions and company performance.



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6. Analyst Sentiment Summary

As of June 2025, analyst sentiment for Comerica is as follows:

- Strong Buy: 12%
- Buy: 19%
- Hold: 52%
- Sell: 17%
- Strong Sell: 0%

The consensus rating is "Hold," with an average 12-month price target of \$61.55, suggesting a potential upside of approximately 7.06% from the current price.

7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, Comerica insiders have engaged in the following transactions:

- Shares Sold: 29,922 shares, totaling approximately \$1.75 million.
- Notable Sellers: Allysun C. Fleming, Bruce Mitchell, Cassandra M. McKinney, Christine M. Moore, James Harry Weber, and Wendy Bridges.

There have been no reported insider purchases during this period.