



# Balfour Capital Group Delta Air Lines, Inc.

Delta Air Lines, Inc. is one of the world's largest airlines, headquartered in Atlanta, Georgia. Founded in 1925, it operates passenger and cargo services, along with a refinery and maintenance arm (Delta TechOps). Through global hubs (e.g., Atlanta, Detroit, LAX) and SkyTeam alliance partnerships, it serves over 300 destinations across six continents .

## 1. Top 5 Competitors

Key competitors in the scheduled passenger airline industry include:

- United Airlines (UAL)
- American Airlines Group (AAL)
- Southwest Airlines (LUV)
- Alaska Air Group (ALK)
- JetBlue Airways (JBLU)

## 2. Largest Institutional Shareholders

Top institutional holders as of March 31, 2025:

- Vanguard Group Inc – ~72.9M shares (11.17%)
- BlackRock Inc – ~46.7M shares (7.15%)

Other significant holders include AQR Capital (~0.3%), Amundi, Capital World Investors etc.

## 3. Management Team

Notable executives include:

- Ed Bastian, CEO
- Glen Hauenstein, President
- David Taylor, Chairman
- Allison Ausband, EVP & Chief People Officer
- Claude Roussel, VP – Sky Clubs & Lounge Experience

Additional leaders: Steve Sear, Bob Somers, Mike Owen, Shawn Cole, Chuck



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## 4. Revenue

- Full-year 2024: \$61.6 billion (up ~6.2% YoY)
- Trailing 12 months (to Q1 2025): ~\$61.9 billion
- Q1 2025: \$14.0 billion in operating revenue (GAAP)

## 5. Institutions with Buy Recommendations:

- MarketWatch: Average rating is Buy, with a target price of \$60.86 (based on 25 analysts).
- Marketscreener: Consensus is BUY (24 analysts), avg target \$58.73 .
- MarketBeat: "Moderate Buy" with target ~\$62.08 .
- UBS: Upgraded to Buy with a \$66 target

## 6. Analyst Sentiment Summary

Overall sentiment leans positive:

- Consensus ranges from Moderate Buy to Buy.
- Target prices span \$58.7 – \$66, suggesting potential 25–40% upside.

Analysts highlight Delta's stable revenue diversification (passenger, cargo, premium, international), though caution remains around cost pressures (fuel, recession risk).

## 7. Insider Buying and Selling (Last 24 Months)

- Insider selling: ~606,784 shares sold, totaling ~\$33.08 million
- Insider buying: As per SimplyWallSt and TipRanks, insiders have been net buyers recently—buying more than sold in the past 3 months (~\$601K worth) .
- Exact names and timing vary; notable trades include congressional purchases, but management-level specifics are limited in public summaries.