



Balfour Capital Group Duke Energy Corporation

Duke Energy is one of the largest electric power holding companies in the U.S., serving approximately 7.7 million retail customers across six states: North Carolina, South Carolina, Indiana, Ohio, Kentucky, and Florida. The company operates through three primary segments:

- Electric Utilities and Infrastructure: Provides electricity generation, transmission, and distribution.
- Gas Utilities and Infrastructure: Distributes natural gas to customers in the Carolinas, Kentucky, Ohio, and Tennessee.
- Commercial Renewables: Focuses on wind and solar energy projects across the U.S.

Duke Energy is actively investing in grid modernization and cleaner energy sources, including natural gas, nuclear, renewables, and energy storage, aiming to build a smarter energy future.

1. Top 5 Competitors

Duke Energy's primary competitors in the utility sector include:

1. NextEra Energy (NYSE: NEE)
2. Exelon Corporation (NASDAQ: EXC)
3. PG&E Corporation (NYSE: PCG)
4. Xcel Energy Inc. (NASDAQ: XEL)
5. Consolidated Edison Inc. (NYSE: ED)

These companies operate in similar markets and offer comparable services in electricity and natural gas distribution.

2. Largest Institutional Shareholders

As of recent filings, the largest institutional shareholders of Duke Energy are:

- Vanguard Group Inc.: Owns approximately 9.59% of the company, valued at around \$8.63 billion.
- BlackRock Inc.: Holds about 5.13% of shares.
- State Street Corporation: Owns roughly 3.81% of the company.

Institutional investors collectively own about 67.65% of Duke Energy's outstanding shares.



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3. Management Team

Key members of Duke Energy's leadership include:

- Harry K. Sideris: President and Chief Executive Officer.
- Brian Savoy: Executive Vice President and Chief Financial Officer.
- Kodwo Ghartey-Tagoe: Executive Vice President, Chief Legal Officer, and Corporate Secretary.
- Julie S. Janson: Executive Vice President and CEO, Duke Energy Carolinas.

These executives bring extensive experience in the energy sector and have been instrumental in steering the company's strategic initiatives.

4. Revenue

For the fiscal year ending March 31, 2025, Duke Energy reported:

- Quarterly Revenue: \$8.249 billion, a 7.53% increase year-over-year.
- Trailing Twelve Months (TTM) Revenue: \$30.935 billion, reflecting a 5.02% year-over-year growth.

The Electric Utilities and Infrastructure segment contributed approximately \$26.81 billion, accounting for 92.04% of the total revenue.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy or outperform ratings for Duke Energy:

- Citigroup: Raised the price target to \$142 with a "Buy" rating.
- Jefferies Financial Group: Increased the target price to \$132, maintaining a "Buy" rating.
- BMO Capital Markets: Set an "Outperform" rating with a price target of \$123.

These recommendations are based on Duke Energy's strong financial performance and growth prospects.



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6. Analyst Sentiment Summary

Analyst consensus on Duke Energy is generally positive:

- Average Rating: "Moderate Buy" (4.05 out of 5).
- Price Target: Consensus target of \$123.82, with a high estimate of \$142 and a low of \$97.

This sentiment reflects confidence in the company's stable earnings and dividend yield.

7. Insider Buying and Selling (Last 24 Months)

Over the past two years, insider activity has been predominantly selling:

- Total Shares Sold: Approximately 30,235 shares, totaling \$3.09 million.
- Notable Sales:
 - Lynn J. Good (Former CEO): Sold shares worth \$1.55 million.
 - Julia S. Janson: Sold shares valued at \$1.03 million.
 - Louis E. Renjel: Sold shares amounting to \$339,075.

There have been no significant insider purchases reported during this period.