



Balfour Capital Group Freeport-McMoRan Inc.

Freeport-McMoRan Inc. is a leading international mining company headquartered in Phoenix, Arizona. The company primarily focuses on the extraction of copper, gold, and molybdenum. It operates large, geographically diverse assets with significant proven and probable mineral reserves. Notably, Freeport-McMoRan is the world's largest producer of molybdenum and a major producer of copper and gold. Its operations span North America, South America, and Indonesia, including the Grasberg mine, one of the world's largest gold and copper mines.

1. Top 5 Competitors

Freeport-McMoRan's primary competitors in the mining industry include:

1. Glencore Plc (Switzerland)
2. BHP Group Ltd (Australia)
3. Rio Tinto (United Kingdom)
4. Vale SA (Brazil)
5. Southern Copper Corporation (USA)

These companies are major players in the global mining sector, producing a range of metals and minerals.

2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Freeport-McMoRan are:

- The Vanguard Group, Inc. – holding approximately \$4.73 billion in shares
- State Street Corporation – approximately \$3.02 billion
- Capital Research Global Investors – approximately \$2.94 billion
- Fisher Asset Management, LLC – approximately \$2.26 billion
- Price T. Rowe Associates, Inc. – approximately \$1.42 billion

Institutional investors collectively own a significant portion of the company's shares, indicating strong institutional interest and investment in Freeport-McMoRan.



Balfour Capital Group Freeport-McMoRan Inc.

3. Management Team

The executive leadership of Freeport-McMoRan includes:

- Kathleen L. Quirk – President and Chief Executive Officer
- Richard C. Adkerson – Chairman of the Board
- Maree E. Robertson – Executive Vice President and Chief Financial Officer
- Douglas N. Currault II – Executive Vice President and General Counsel
- Stephen T. Higgins – Executive Vice President and Chief Administrative Officer

Kathleen Quirk has been with the company for over three decades and became CEO in 2024, bringing extensive experience in financial and operational roles.

4. Revenue

Freeport-McMoRan reported the following revenues:

- 2024: \$25.455 billion
- 2023: \$22.855 billion
- Trailing Twelve Months (as of Q1 2025): \$24.862 billion

The company has shown consistent revenue growth, reflecting strong demand for its primary commodities.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Freeport-McMoRan, including:

- Jefferies Financial Group – reiterated a "Buy" rating with a \$50.00 target price
- HSBC Global Research – upgraded to "Strong Buy"
- JPMorgan Chase & Co. – maintains a positive outlook

These endorsements reflect confidence in the company's performance and prospects in the commodities market.



Balfour Capital Group Freeport-McMoRan Inc.

6. Analyst Sentiment Summary

Analyst sentiment towards Freeport-McMoRan is generally positive:

- Average Rating: Moderate Buy
- Average Target Price: \$46.56
- Number of Ratings: 23

Approximately 78% of analysts have a buy rating on the stock, indicating a favorable consensus on its future performance.

7. Insider Buying and Selling (Last 24 Months)

Over the past two years, Freeport-McMoRan insiders have engaged in the following trading activities:

- Total Shares Sold: 454,251
- Total Value of Shares Sold: \$23,098,601.75

Notable transactions include:

- Richard C. Adkerson (Chairman) – sold shares worth approximately \$11.34 million
- Stephen T. Higgins (EVP & CAO) – sold shares worth approximately \$8.56 million
- Douglas N. Currault II (EVP & General Counsel) – sold shares worth approximately \$2.86 million
- Ellie L. Mikes (Chief Accounting Officer) – sold shares worth approximately \$343,520

There is limited data on insider purchases during this period, suggesting a trend of net selling among insiders.