



Balfour Capital Group The Goldman Sachs Group, Inc.

Goldman Sachs is a leading global investment bank and financial services firm founded in 1869 and headquartered in New York City. It operates through major segments: Global Banking & Markets, Asset & Wealth Management, and Platform Solutions (including direct banking). Services include M&A advisory, underwriting, trading (both flow and proprietary), prime brokerage, asset- and wealth-management, and transaction banking.

1. Top 5 Competitors

According to multiple sources:

- JPMorgan Chase
- Morgan Stanley
- Bank of America Merrill Lynch
- Citigroup
- Barclays Capital

Evercore is also a strong competitor, especially in M&A advisory, now rivaling Goldman

2. Largest Institutional Shareholders

Top shareholders as of mid-2024:

- The Vanguard Group (~9%)
- BlackRock (~7%)
- State Street Global Advisors (~6%)
- Morgan Stanley (~2%)
- Geode Capital (~2.3%), Capital World Investors (~2.1%), Fisher Asset Management, T. Rowe Price, Dodge & Cox.

3. Management Team

- David M. Solomon – Chairman & CEO since Oct 2018.
- The independent board includes Michele Burns, Lakshmi Mittal, Ellen Kullman, Jessica Uhl, among others



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4. Revenue

From U.S. SEC filings: revenue hit \$46.254 billion in 2023, following \$47.365 b in 2022; it peaked at \$59.339 b in 2021

5. Institutions with Buy Recommendations:

Analyst ratings indicate a moderately bullish stance:

- TipRanks: 8 Buy, 7 Hold, 0 Sell, consensus “Moderate Buy”
- MarketBeat: 6 Buy, 13 Hold, 1 Sell; consensus rating “Hold” with a price target of \$593.40

6. Analyst Sentiment Summary

Mixed sentiment:

- Technical breakout signals present (cup-with-handle).
- Banks overall are favored currently.
- Some downgrades or price target cuts from Barclays, Citi, RBC—though still mostly overweight/neutral

7. Insider Buying and Selling (Last 24 Months)

Institutional flows:

- Buys: 72 million shares (\$34 b) by investors like International Assets, Mizuho USA, Norges Bank.
- Sells: 71 million shares (\$29 b) by OFI Invest, MFS, BNY Mellon, Capital World Investors.
- Management insiders:
 - In the last 6–12 months, insiders sold ~\$1 million worth of GS.
 - Recently, director John Hess bought 3,904 shares (~\$2 million) in April 2025.

Over past 6 months: 65 insider trades—64 sales, 1 purchase.