



Balfour Capital Group JD.Com Inc.

JD.com, also known as Jingdong, is a leading Chinese e-commerce company headquartered in Beijing. It operates through three primary segments: JD Retail, JD Logistics, and New Businesses. Beyond online retail, JD.com has expanded into logistics, technology services, and infrastructure development, including logistics parks and data centers. In 2024, JD.com was China's largest retailer by revenue, ranking 47th on the Fortune Global 500 list.

1. Top 5 Competitors

JD.com faces competition from several major players in the e-commerce and retail sectors:

1. Alibaba Group
2. Pinduoduo (PDD Holdings)
3. Taobao
4. Tmall
5. Vipshop Holdings

These companies compete with JD.com across various product categories and services.

2. Largest Institutional Shareholders

As of the latest filings, major institutional shareholders of JD.com include:

- Invesco Ltd.
- Newlands Management Operations LLC
- Morgan Stanley

These institutions hold significant positions in JD.com, reflecting confidence in the company's prospects.

3. Management Team

- Richard Qiangdong Liu – Founder and Chairman
- Sandy Ran Xu – Chief Executive Officer and Executive Director

The leadership team brings extensive experience in e-commerce and technology, guiding JD.com's strategic direction.



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4. Revenue

JD.com's financial performance has shown consistent growth:

- Q1 2025 Revenue: ¥301.1 billion (~\$41.5 billion), a 15.8% increase year-over-year .
- Trailing Twelve Months (TTM) Revenue: Approximately \$166.24 billion .

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for JD.com:

- Citi: Maintains a Buy rating with a price target of \$51, citing strong earnings and operational efficiency .
- Barclays: Issued a price target of \$55 in February 2025 .

6. Analyst Sentiment Summary

Analyst sentiment toward JD.com is generally positive:

- Consensus Rating: Moderate Buy
- Average Price Target: \$48.87, with estimates ranging from \$32.00 to \$67.85 .

This reflects optimism about JD.com's growth prospects and market position.

7. Insider Buying and Selling (Last 24 Months)

Over the past two years, insider trading activity at JD.com includes:

- Insider Buying: Insufficient data to determine significant insider purchases .
- Insider Selling: Notably, Founder and Chairman Richard Liu notified of his intention to sell stock in October 2024 .

Overall, insider trading activity appears limited, with no substantial buying or selling reported in recent months.