



Balfour Capital Group Louisiana-Pacific Corporation

Louisiana-Pacific Corporation (LPX), headquartered in Nashville, Tennessee, is a leading manufacturer of high-performance building solutions. The company specializes in engineered wood products, including oriented strand board (OSB), siding, and other structural panels, catering to the construction and remodeling industries. LPX operates through three primary segments: Siding, Oriented Strand Board (OSB), and LP South America (LPSA).

1. Top 5 Competitors

LPX's main competitors in the building materials sector include:

1. Weyerhaeuser Company
2. Boise Cascade Company
3. UFP Industries, Inc.
4. Trex Company, Inc.
5. West Fraser Timber Co. Ltd.

These companies operate in similar markets, offering products that compete directly with LPX's offerings.

2. Largest Institutional Shareholders

As of recent filings, the largest institutional shareholders of LPX are:

- Vanguard Group Inc. – 10.08% ownership
- BlackRock Advisors LLC – 8.80% ownership
- Berkshire Hathaway Inc. – 8.13% ownership
- Fidelity Management & Research Co. LLC – 4.75% ownership
- State Street Corp. – 3.14% ownership

Institutional investors collectively own approximately 94.73% of LPX's outstanding shares.



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3. Management Team

- Brad Southern – Chairman & Chief Executive Officer
- Jason Ringblom – President
- Alan Haughie – Executive Vice President & Chief Financial Officer
- Nicole Daniel – Senior Vice President, General Counsel & Corporate Secretary
- Leslie Davis – Vice President, Controller & Chief Accounting Officer

This leadership team brings extensive experience in the building materials industry, guiding LPX's strategic direction and operations.

4. Revenue

For the fiscal year 2024, LPX reported total revenue of \$2.94 billion, reflecting an 8.09% increase year-over-year.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for LPX, including:

- RBC Capital – Maintained "Outperform" rating
- Loop Capital – Upgraded from "Hold" to "Buy"
- Truist Securities – Maintained "Buy" rating
- DA Davidson – Maintained "Buy" rating



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6. Analyst Sentiment Summary

Analyst sentiment for LPX is generally positive:

- Strong Buy: 28%
- Buy: 6%
- Hold: 33%
- Sell: 17%
- Strong Sell: 17%

The average price target is \$108.50, suggesting potential upside from current levels.

7. Insider Buying and Selling (Last 24 Months)

Over the past two years, LPX insiders have sold a total of 53,664 shares, amounting to approximately \$4.78 million. Notable transactions include:

- Brad Southern (CEO): Sold shares worth \$3.05 million

Lizanne C. Gottung (Director): Sold shares worth \$1.27 million

There have been no significant insider purchases reported during this period.