



# Balfour Capital Group Monolithic Power Systems, Inc.

Monolithic Power Systems (MPS) is a leading international semiconductor company specializing in high-performance, integrated power solutions. Founded in 1997 by Michael Hsing, MPS designs, develops, and markets semiconductor-based power electronics solutions for various applications, including industrial, telecom infrastructure, cloud computing, automotive, and consumer electronics. The company's mission is to reduce total energy consumption in customers' systems through green, easy-to-use products.

## 1. Top 5 Competitors

MPS operates in the semiconductor industry, particularly focusing on power management solutions. Its top competitors include:

1. Texas Instruments Inc.
2. Analog Devices Inc.
3. NXP Semiconductors N.V.
4. ON Semiconductor Corporation
5. STMicroelectronics N.V.

These companies offer similar semiconductor solutions and compete in overlapping markets.

## 2. Largest Institutional Shareholders

As of the latest data:

- Institutional Ownership: Approximately 96.6%
- Top Institutional Holders:
  - Vanguard Group Inc.
  - FMR LLC
  - Price T Rowe Associates Inc.
  - Norges Bank
  - SEI Investments Co.

These institutions hold significant shares in MPS, reflecting strong institutional confidence.



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## 3. Management Team

Key executives at Monolithic Power Systems include: Michael R. Hsing: Chairman of the Board, President, and CEO

- Theodore Blegen: Executive VP & CFO
- Deming Xiao: Executive VP of Global Operations
- Saria Tseng: EVP of Strategic Corporate Development
- Maurice Sciammas: EVP of Worldwide Sales & Marketing

These leaders have been instrumental in driving the company's growth and innovation.

## 4. Revenue

For the quarter ending March 31, 2025, MPS reported revenue of \$637.55 million, marking a 39.24% year-over-year growth. The company's trailing twelve-month (TTM) revenue stands at \$2.39 billion, reflecting a 30.57% increase compared to the previous year.

## 5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for MPS:

- Citigroup: Initiated coverage with a "Buy" rating and a price target of \$785.00.
- Deutsche Bank: Maintained a "Buy" rating, citing the company's potential for revenue growth and margin expansion.

These endorsements reflect positive sentiment from major financial analysts.



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## 6. Analyst Sentiment Summary

Analyst consensus indicates a moderately positive outlook for MPS:

- Average Recommendation: Overweight
- Average Target Price: \$759.42
- Number of Ratings: 19

This suggests that analysts generally expect the stock to outperform the market.

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, MPS insiders have sold a total of 481,505 shares, amounting to approximately \$314.95 million. Notably, there have been no reported insider purchases during this period, indicating a trend of selling among company insiders.

