



# Balfour Capital Group Northrop Grumman Corporation

Northrop Grumman is a leading American aerospace and defense company, established in 1994 through the merger of Northrop Corporation and Grumman Aerospace. Headquartered in West Falls Church, Virginia, the company operates globally with approximately 97,000 employees. Its core sectors include:

- **Aeronautics Systems:** Designs and manufactures manned and unmanned aircraft, including the B-2 Spirit and the upcoming B-21 Raider stealth bombers.
- **Defense Systems:** Provides integrated battle management systems, missile defense solutions, and mission readiness support.
- **Mission Systems:** Develops advanced sensors, radar, and cybersecurity solutions for defense and intelligence applications.
- **Space Systems:** Engages in satellite systems, launch vehicles, and space exploration technologies.

Notably, Northrop Grumman is the prime contractor for the B-21 Raider program and contributed significantly to NASA's James Webb Space Telescope

## 1. Top 5 Competitors

Northrop Grumman's primary competitors in the aerospace and defense industry include:

1. Lockheed Martin Corporation
2. RTX Corporation (formerly Raytheon Technologies)
3. General Dynamics Corporation
4. Boeing Defense, Space & Security
5. BAE Systems plc

These companies compete across various domains, including aircraft manufacturing, defense systems, and space technologies.

## 2. Largest Institutional Shareholders

As of recent filings, the largest institutional shareholders of Northrop Grumman are:

- State Street Corporation:
- The Vanguard Group, Inc.:
- BlackRock, Inc.:
- Capital International Investors:
- Wellington Management Group LLP:

Collectively, institutional investors own approximately 83.6% of the company's outstanding shares.



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## 3. Management Team

Key executives at Northrop Grumman include:

- Kathy J. Warden: Chair, President, and Chief Executive Officer
- Kenneth Crews: Chief Financial Officer
- Ann Addison: Corporate Vice President and Chief Human Resources Officer
- Tom Jones: Corporate Vice President and President, Aeronautics Systems
- Ben R. Davies: Corporate Vice President and President, Defense Systems
- Robert Fleming: Corporate Vice President and President, Space Systems
- Lucy Ryan: Corporate Vice President and Chief Communications Officer

This leadership team oversees the company's strategic direction and operations across its various sectors.

## 4. Revenue

Northrop Grumman reported the following revenues:

- 2024: \$41.03 billion
- 2023: \$39.29 billion

For the first quarter of 2025, the company reported revenues of \$9.47 billion, reflecting a 6.56% year-over-year decline.

## 5. Institutions with Buy Recommendations:

Analyst sentiment towards Northrop Grumman is generally positive:

- Consensus Rating: Moderate Buy
- Average Target Price: \$545.31
- Analyst Breakdown: 1 Strong Buy, 9 Buy, 8 Hold

Morgan Stanley has recently reiterated a Buy rating, highlighting the company's alignment with long-term defense spending trends.



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## 6. Analyst Sentiment Summary

The overall analyst sentiment is cautiously optimistic:

- Average Rating: Moderate Buy
- Number of Analysts: 18
- Price Target Range: \$477 to \$631

Analysts acknowledge challenges such as cost overruns in programs like the B-21 Raider but remain confident in the company's long-term prospects.

## 7. Insider Buying and Selling (Last 24 Months)

Insider trading activity over the past two years indicates:

- Purchases: 59,340 shares across 25 transactions
- Sales: 8,752 shares across 13 transactions
- Net Shares Purchased: 50,588

In the last three months, insiders sold shares worth approximately \$1.8 million.