



Balfour Capital Group Petroleo Brasileiro SA Petrobras

Petrobras is Brazil's state-controlled, vertically integrated energy company and one of the world's largest oil and gas producers. Its operations span exploration and production (E&P), refining, transportation, marketing, and energy generation. The company is a global leader in deepwater and ultra-deepwater oil production, with a strong focus on Brazil's offshore pre-salt fields. It also engages in petrochemicals, ethanol exports, and low-carbon energy initiatives .

1. Top 5 Competitors

Petrobras competes with major global oil and gas companies, including:

1. ExxonMobil
2. Shell (SHEL)
3. BP (British Petroleum)
4. TotalEnergies (TTE)
5. Chevron Corporation

These companies operate in similar sectors and markets, offering comparable products and services.

2. Largest Institutional Shareholders

As of recent filings, the largest institutional shareholders of Petrobras include:

- GQG Partners LLC – 256.1 million shares
- Baillie Gifford & Co. – 51.7 million shares
- FMR LLC – 41.9 million shares

These holdings reflect significant institutional interest in the company.

3. Management Team

Petrobras is led by CEO Magda Maria de Regina Chambriard, who assumed the role in May 2024. She brings extensive experience in the oil and gas sector, including a tenure as head of Brazil's oil and gas regulator, ANP. The executive team also includes:

- Clarice Coppetti – Executive Director of Corporate Affairs
- Maurício Tolmasquim – Executive Officer, Energy Transition and Sustainability
- Claudio Schlosser – Chief Logistics Officer
- Mario Spinelli – Executive Officer
- William França da Silva – Chief Industrial Processes & Products Officer

This team oversees the company's strategic and operational activities.



Balfour Capital Group

Petroleo Brasileiro SA Petrobras

4. Revenue

In the first quarter of 2025, Petrobras reported net revenue of 123.1 billion reais, marking a 4.6% increase from the previous year. This growth was slightly below analyst expectations of 124.9 billion reais.

5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Petrobras stock:

- Jefferies – Upgraded to Buy with a price target of \$15.30
- UBS – Maintains Buy rating, adjusting price targets between \$15.80 and \$19.40
- HSBC – Upgraded to Buy with a price target of \$15
- Itau BBA – Upgraded to Outperform with a price target of \$17.50
- Goldman Sachs – Maintains Buy rating with a price target of \$17.60

These recommendations reflect a positive outlook on the company's stock performance .

6. Analyst Sentiment Summary

Analyst sentiment towards Petrobras is generally positive:

- Average Brokerage Recommendation (ABR): 1.69 (between Strong Buy and Buy)
- Consensus Rating: Strong Buy, with an average price target of \$15.15, indicating a potential upside of approximately 31%
- Blogger Sentiment: 86% Bullish, surpassing the sector average of 71%

7. Insider Buying and Selling (Last 24 Months)

Data on insider transactions for Petrobras over the past 24 months is limited. Available sources indicate insufficient data to determine significant insider buying or selling activity during this period.