



Balfour Capital Group Quanta Services, Inc.

Quanta Services, Inc. (PWR) is a leading U.S. infrastructure services provider serving the electric power, pipeline, industrial, and communications sectors. It offers end-to-end engineering, design, construction, maintenance, and repair of network infrastructure. Headquartered in Houston, Texas, the company employs about 40,000 people and operates across more than 300 regional service companies in North America and Australia

1. Top 5 Competitors

Quanta's primary competitors are also major contractors in utility and infrastructure:

- MasTec Inc.
- AECOM
- EMCOR Group
- Fluor Corp
- MYR Group
- (additionally, Dycom, Jacobs, KBR, McDermott)

2. Largest Institutional Shareholders

Institutional ownership amounts to roughly 64–65% of outstanding shares. Top holders include:

- Citadel Advisors LLC (~14,943 shares; ~0.44%)
- XTX Holdings (~11,949 shares; ~0.35%)
- JRC Management (~11,507 shares; ~0.34%)
- Vanguard Group, BlackRock, Morgan Stanley also appear among the largest .

3. Management Team

Key executives include:

- Earl C. "Duke" Austin Jr. – President, CEO & COO
- Jayshree Desai – Chief Financial Officer
- B.J. Ducey – President, Strategic Operations
- Scot Fluharty – President, Underground Utilities
- Karl Studer – President, Electric Power



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4. Revenue

- 2024 Revenue: \$23.67 billion (↑13.4% YoY)
- TTM (as of March 31, 2025): \$24.87 billion (↑15.8% YoY)
- Q1 2025: \$6.233 billion (↑23.9% YoY)

5. Institutions with Buy Recommendations:

Recent rating updates include:

- Goldman Sachs: upgraded to Buy with \$414 price target
- Zacks: upgraded to Rank #2 (Buy)
- Roth MKM: initiated coverage with Buy (\$350 PT)

Others Vary: BMO (Market Perform), multiple others maintain Buy or Outperform.

6. Analyst Sentiment Summary

- Overall Rating: ~1.5 average (1 = Strong Buy) across 31 brokers
- Breakdown: ~14 Buy, ~2 Strong Buy, ~6 Hold, rest mixed
- 12-month average price target ranges between \$334 to \$414, consensus around \$352–358
- Technical momentum strong—IBD flagged PWR as “Stock of the Day” with composite rating of 97–99; backlog hit record \$35.3B

7. Insider Buying and Selling (Last 24 Months)

Limited insider activity:

- June 1, 2025: Multiple directors (e.g., Studer, Rowe) exercised stock options (622 shares each), no open-market trades
- Aug 21, 2024: Karl Studer (President – Electric Power) sold 23,357 shares at ~\$270.51 for \$6.3M
- No significant open-market insider purchases; net insider selling over 24 months .