



Balfour Capital Group Steven Madden, Ltd.

Steven Madden, Ltd. is a publicly traded fashion company headquartered in Long Island City, New York. Founded in 1990 by Steve Madden, the company designs, sources, and markets fashion-forward footwear, accessories, and apparel for women, men, and children. Its brand portfolio includes Steve Madden, Dolce Vita, Betsey Johnson, Blondo, BB Dakota, and Mad Love. Additionally, the company holds licenses for brands such as Anne Klein and Superga .

1. Top 5 Competitors

Steven Madden's primary competitors in the fashion and footwear industry include:

1. Nine West
2. Cole Haan
3. Chanel
4. LVMH
5. Burberry

These companies operate in similar markets, offering fashion-forward products and competing for market share .

2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Steven Madden, Ltd. are:

- BlackRock Advisors LLC: 14.44% ownership
- Vanguard Fiduciary Trust Co.: 11.52% ownership
- Wellington Trust Co., NA: 6.65% ownership
- Macquarie Investment Management Business Trust: 5.25% ownership
- State Street Corporation: 3.75% ownership

These institutions collectively hold significant stakes in the company .



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3. Management Team

The executive leadership of Steven Madden, Ltd. comprises:

- Edward Rosenfeld: Chairman & Chief Executive Officer
- Amelia Newton Varela: President
- Zine Mazouzi: Chief Financial Officer
- Karla Frieders: Chief Merchandising Officer

These individuals are responsible for steering the company's strategic direction and operations .

4. Revenue

In the fiscal year 2024, Steven Madden, Ltd. reported:

- Annual Revenue: \$2.28 billion, marking a 15.2% increase from the previous year .

This growth reflects the company's strong performance in both wholesale and direct-to-consumer channels.

5. Institutions with Buy Recommendations:

As of June 2025, analyst sentiment towards Steven Madden, Ltd. is as follows:

- Consensus Rating: Hold
- Average Price Target: \$28.44, with a high estimate of \$38.00 and a low estimate of \$23.00

Notable analyst actions include:

- Piper Sandler: Downgraded the stock to "Neutral" with a price target of \$25.00
- Citigroup: Set a "Neutral" rating with a price target of \$23.00
- Needham & Company LLC: Maintained a "Hold" rating

These ratings suggest a cautious outlook among analysts, reflecting market conditions and company performance .



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6. Insider Buying and Selling (Last 24 Months)

Over the past two years, insider trading activity at Steven Madden, Ltd. includes:

- Insider Purchases: Approximately 219,862 shares acquired
- Insider Sales: Approximately 103,746 shares sold

Notable transactions:

- Edward R. Rosenfeld (CEO): Sold shares worth approximately \$2.01 million
- Karla Frieders (Chief Merchandising Officer): Sold shares worth approximately \$619,850
- Zine Mazouzi (CFO): Sold shares worth approximately \$301,868

This data indicates a net increase in insider holdings over the period, suggesting confidence in the company's prospect.

