



# Balfour Capital Group Teledyne Technologies Incorporated

Teledyne Technologies is a U.S.-based industrial conglomerate specializing in advanced instrumentation, digital imaging, aerospace and defense electronics, and engineered systems. Founded in 1960 and headquartered in Thousand Oaks, California, the company operates globally, serving sectors such as marine, environmental, industrial, aerospace, and defense. Its operations are organized into four main segments:

- **Instrumentation:** Provides monitoring and control instruments for marine, environmental, industrial, and other applications.
- **Digital Imaging:** Offers digital imaging products and software, including sensors and cameras.
- **Aerospace and Defense Electronics:** Supplies electronic subsystems and instrumentation for aerospace and defense applications.
- **Engineered Systems:** Delivers engineered systems and solutions, including energy systems and electronic manufacturing services.

## 1. Top 5 Competitors

Teledyne operates in a competitive landscape with several key players:

- **AMETEK Inc.:** Specializes in electronic instruments and electromechanical devices.
- **Keysight Technologies:** Provides electronic design and test solutions.
- **Arrow Electronics:** Distributes electronic components and enterprise computing solutions.
- **Sensata Technologies:** Offers sensing, electrical protection, and control solutions.
- **Hubbell Incorporated:** Manufactures electrical and electronic products for non-residential and residential construction, industrial, and utility applications.

## 2. Largest Institutional Shareholders

As of the latest filings, the largest institutional shareholders of Teledyne Technologies include:

- **The Vanguard Group, Inc.:** 12.2% ownership
- **T. Rowe Price Group, Inc.:** 10.9% ownership
- **BlackRock, Inc.:** 8.67% ownership
- **State Street Global Advisors, Inc.:** 4.47% ownership
- **Aristotle Capital Management, LLC:** 4.07% ownership



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## 3. Management Team

Teledyne's leadership comprises experienced professionals:

- Edwin Roks: Chief Executive Officer
- Robert Mehrabian: Executive Chairman
- Stephen DeVita: Senior Vice President, General Counsel, and Secretary
- Scott Hall: Segment President, Engineered Systems
- Mark Kotilinek: President, Teledyne Defense Electronics
- JihFen Lei: Executive Vice President, Digital Imaging
- Rickard Lindvall: Executive Vice President, Instrumentation
- Kevin Prusso: Executive Vice President, Aerospace and Defense Electronics

## 4. Revenue

For the fiscal year 2024, Teledyne reported:

- Annual Revenue: \$5.67 billion, a 0.6% increase from 2023.
- Net Income: \$819.2 million.
- Operating Margin: 17.4%.

## 5. Institutions with Buy Recommendations:

Several financial institutions have issued buy recommendations for Teledyne Technologies:

- Jefferies: Buy rating with a price target of \$555.
- Goldman Sachs: Buy rating with a price target of \$572.
- BNP Paribas Exane: Outperform rating with a price target of \$514.
- TD Cowen: Buy rating with a price target of \$550.



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## 6. Analyst Sentiment Summary

Analyst sentiment towards Teledyne is predominantly positive:

- Consensus Rating: Strong Buy.
- Average Price Target: Approximately \$558.90.
- Analyst Coverage: 13 analysts, with the majority recommending Buy.

## 7. Insider Buying and Selling (Last 24 Months)

Over the past 24 months, insider trading activity includes:

- Purchases: 88,542 shares across 20 transactions.
- Sales: 76,537 shares across 13 transactions.
- Net Shares Purchased: 12,005 shares.

Notably, in the last three months, corporate insiders sold shares worth approximately \$16.2 million.