



Balfour Capital Group Airbus SE

Airbus is a global aerospace group with three main divisions: Commercial Aircraft (A220, A320 family, A330, A350), Defence & Space, and Helicopters. Commercial aircraft are the largest revenue driver; the group delivered 766 jets in FY-2024 and generated €69.2bn consolidated revenue.

1. Top 5 Competitors

- Boeing – primary rival in single-aisle & widebody jets.
- COMAC – rising narrow-body competitor (C919) with >1,000 orders, strong home-market tailwind.
- Embraer – key in regional jets; eyeing next-gen narrow-body concepts. Fortune
- Lockheed Martin – defence programs competitor.
- Leonardo – helicopters/defence overlap.

2. Largest Institutional Shareholders

Core state holders and leading asset managers (latest disclosed stakes):

- French State (SOGEPAR) ~10.8%
- German State (via KfW / GZBV) ~10.8%
- Spanish State (SEPI) ~4.1%
- TCI Fund Management ~3.0%
- BlackRock ~4.0%
- Vanguard ~3.1%

(Percentages per Airbus/MarketScreener/ownership trackers.)

3. Management Team

- René Obermann – Chairman, Board of Directors.
- Guillaume Faury – Chief Executive Officer (CEO).
- Thomas Toepfer – Chief Financial Officer (CFO).
- Christian Scherer – CEO, Commercial Aircraft (transitioning role; Lars Wagner named successor effective Nov–Dec 2025).
- Michael Schoellhorn – CEO, Defence & Space.
- Bruno Even – CEO, Airbus Helicopters.



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4. Revenue

FY-2024 revenue: €69.2bn (vs. €65.4bn in 2023). Commercial Aircraft revenue €50.6bn.

5. Institutions with Buy Recommendations:

- UBS – upgraded to Buy, PT €220 (Sept 2025).
- Deutsche Bank – Buy, PT ~€185–186 (Jul–Aug 2025).
- Bernstein – Outperform (initiated Jun 2024; still cited in coverage summaries).

6. Analyst Sentiment Summary

Coverage remains broadly positive; recent round-ups show ~75% Buy ratings and an average PT around €200–€205 (varies by source/time).

7. Insider Buying and Selling (Last 24 Months)

Airbus discloses PDMR (manager) dealings under EU MAR; notable public items in the period include:

- Regular company share buybacks (for employee share plans/equity compensation) in late-2024, disclosed under MAR—these are issuer transactions, not individual PDMR, but indicate ongoing equity distribution to managers/staff. [Airbus](#)
- Airbus' investor governance & remuneration reports confirm ongoing equity-based compensation for executives (individual PDMR notices are filed via national registers and company disclosures). Public consolidated PDMR logs are not centrally listed on a single Airbus page; to review named insider trades (e.g., CEO/CFO), check the FY-2024 Board Report / Remuneration Policy alongside regulator registers.